

STATINTL

Alice *at*

Approved For Release 2002/05/07 : CIA-RDP80B01676R003800030080-2

8 FEB 1958

Mr. Ralph L. Clark
Manager, Washington Office
Stanford Research Institute
Washington 5, D. C.

Dear Ralph:

I and members of my staff have reviewed with interest your preliminary report on the International Industrial Development Conference. It reveals an excellent approach to the use of private venture capital for economic progress in the less developed countries.

Your report implies that subsequent conferences may be held. There is one factor in the international economic field not highlighted at the first conference that might be considered at subsequent ones. This is the increasing willingness of Communist Bloc nations to set themselves up as an alternative source of capital and technical assistance. The programs of these nations compete directly with those of the Free World. In future conferences it may be appropriate to examine the character of such competition and to discuss its implications.

We are interested in activities arising from this and future conferences and would appreciate being kept informed of such activities.

Sincerely,

Allen W. Dulles
Director

D/S/RR amm

Rewritten: O/DCI kp
(no change in content)

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APPROVED: /s/ Robert Amory, Jr.
Deputy Director/Intelligence

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CENTRAL INTELLIGENCE AGENCY

WASHINGTON 25, D. C.

OFFICE OF THE DIRECTOR

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Allen W. Dulles
Director

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APPROVED:

D/S/RR: [redacted] /amm
(3 February 1958)

[redacted]
Deputy Director/Intelligence